

Wednesday 23 November 2011

Trust fund recognises contribution of CSG-LNG industry

QGC Pty Ltd today welcomed the recognition of the very significant contribution that the CSG-LNG industry will make to Queensland economic growth and state revenues.

This follows news the State Government would establish a multi-million dollar education trust using half the royalties generated by the CSG-LNG industry.

While these benefits will flow in future QGC already has a partnership with Queensland Minerals and Energy Academy which provides an opportunity for students to learn first-hand about the wide-range of careers in the industry.

QGC Senior Vice President Jim Knudsen said the industry would make an enormous contribution to jobs and revitalising rural and regional communities across Queensland.

"It's good to see prosperity generated by the CSG-LNG industry will educate generations of Queenslanders to come," he said.

"The QCLNG Project alone is projected to add \$32 billion in new activity to the Queensland economy."

Additionally QGC is investing in rural and regional communities through its \$150 million Social Impact Management Plan.

Notes to Editors:

QGC

QGC Pty Limited (ACN: 089 642 553) is a leading Australian coal seam gas explorer and producer focused on supplying gas to domestic and international markets. QGC is establishing one of Australia's largest capital infrastructure projects to turn Queensland's world-class coal seam gas reserves into liquefied natural gas. Queensland Curtis LNG, a priority project for QGC, involves expanding exploration and development in southern and central Queensland and transporting gas through a 540km underground pipeline network to Curtis Island near Gladstone where it will be liquefied. For further information visit: www.qgc.com.au

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